



CRYPTOGAMES

Business Plan

2025



CRYPTOGAMES

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1. Executive Summary

1.1. Business goal

MuchGaming B.V. aims to secure a leading position in the global online casino market by focusing exclusively on cryptocurrency gaming. Our mission is to operate a 'One Stop' crypto-friendly casino platform that delivers a secure, entertaining, and innovative gaming experience to a global audience. Within three years, we aim to become the most recognized crypto-casino brand, serving over 200.000 registered players and processing more than USD 500 million equivalent in wagers annually.

1.2. Market opportunity and growth

The online gaming sector is forecast to grow at **~11% CAGR through 2027**, with cryptocurrency adoption accelerating among online gamblers due to privacy, transaction speed, and borderless access. Our niche—fully cryptocurrency-integrated online casinos—is still underdeveloped compared to traditional platforms, allowing us to capture market share with minimal direct competition.

1.3. Company and Management

Crypto-Games, registered in Curacao, is led by a team of successful entrepreneurs, including Simon Novak and Jure Pogacnik, who bring a wealth of business insight and experience to the business.

We pride ourselves on our internal management capabilities, efficiently handling operations and relationships with players, suppliers, lawyers, and agents. As the company grows, we plan to employ highly skilled staff and outsource (if necessary) to maintain optimal operational levels.

1.4. Products and services

We offer many games, including Dice, Blackjack, Slots, Roulette, Video Poker, Plinko, and Lottery. Our platform is designed to be user-friendly, providing instant deposits and withdrawals (cryptocurrencies only) and ensuring a reliable and secure gaming environment. We continuously innovate and improve our offerings to enhance the user experience.

1.5. Strategy and competitive edge

Our strategy focuses on presenting our platform as an attractive option for potential players who value a cryptocurrency-friendly gaming environment, rather than 'hard selling' it. Our competitive edge lies in our 'one-stop' cryptocurrency accepting platform, high payout levels, exclusive algorithms, and unique software. This, combined with a proven and user-friendly platform, sets us apart in the online gaming market.

Competitive advantages:

- Proprietary gaming software with exclusive algorithms.
- A comprehensive portfolio of casino games, including Dice, Blackjack, Slots, Roulette, and innovative crypto-first games.
- Instant deposits/withdrawals in multiple cryptocurrencies.
- Proven user-friendly interface, high payout rates, and multilingual platform access.

Strategic Objectives (3 Years):

- **Player Acquisition:** Reach 200.000 registered users, with at least 30% active monthly.
- **Revenue Growth:** Achieve a 2.5x increase in revenues from Year 1 to Year 3.
- **Product Expansion:** Launch 5 new proprietary crypto-games annually.
- **Market Penetration:** Enter 3 new geographic markets per year, focusing on regions with favorable crypto-gaming regulations.

1.6. Financial Highlights (3-Year Projection)

We are a profitable enterprise with a positive outlook for continued growth over the next three years. Our projections are based on critical assumptions, including manageable costs and the reinvestment of residual profits into developing our platform, games, and services.

(Detailed tables in Annex 1)

Metric	Year 1	Year 2	Year 3
Total Revenue (USD)	1M	1.4M	2M
Marketing Expenses (USD)	120K	140K	230K
Wages & Outsourced Costs (USD)	100K	110K	150K
Commissions Paid (USD)	150K	180K	215K
Net Profit (USD)	630K	970K	1.40 M

1.7. Business objectives

Our primary aim is to be recognized as the number one online casino for crypto-currency users and a leading player in the global market. We have set ambitious objectives, including acquiring over 1 million players and achieving significant daily visits and Bitcoin wagers within a three-year timeframe.

1.8. Funding and use of proceeds

The business was initially funded with the revolving loan from the related entity JUSi B.V., incorporated in Curacao, with a registered address at Fransche Bloemweg 4, Willemstad, Curaçao, company ID: 146000. JUSi, as a special purpose vehicle with the main purpose to provide liquidity, provided loan in the form of several cryptoassets. MuchGaming B.V. disbursed the funds in the forms of credit lines.

The loan was already partially repaid. There are no other existing obligations of the MuchGaming. The Company has already reached break-even and is funding its business operations directly from the generated cash flow. Therefore, the company does not have any needs to ensure external funding in the future.

2. Company Introduction

2.1. Structure & Ownership

2.1.1. Overview

MuchGaming operates as a privately held online casino company registered in Curacao, taking advantage of its favorable regulatory and tax framework for international online gaming operations. This strategic location allows us to serve a global customer base while remaining compliant with licensing requirements.

Our online casino is structured to deliver optimal operational efficiency and agility in the rapidly evolving online gaming market. By registering in a strategically beneficial jurisdiction like Curacao, we can effectively serve a global customer base while adhering to regulatory requirements.

2.1.2. Ownership

The company is jointly owned by **Simon Novak** and **Jure Pogacnik**, both seasoned entrepreneurs with complementary skill sets:

- **Simon Novak** – Technical leadership, software development, and platform security.
- **Jure Pogacnik** – Marketing, sales, and operational strategy.

Both owners act as strategic decision-makers and investors, providing not only capital but also hands-on guidance in their respective fields.

Their roles in the company are as investors and active participants in strategic decision-making. They are not involved in day-to-day operations. This ownership structure ensures that the company's strategic direction is aligned with its operational execution.

2.1.3. Organizational Structure

Our company's operational structure is designed to be lean and scalable. Given the online nature of our business, we have the flexibility to manage operations internally, allowing for a more streamlined and efficient decision-making process.

Our operations are lean, technology-driven, and scalable:

- **Executive Management:** Oversees daily business operations, compliance, and performance monitoring.
- **Technical Development:** Continuous platform innovation, software updates, and system security.
- **Marketing & Player Acquisition:** Data-driven campaigns, brand positioning, and affiliate partnerships.
- **Customer Service:** Outsourced team to ensure 24/7 multilingual support.

As the business scales, we plan to expand with specialized hires in compliance, finance, game design, and market expansion—maintaining flexibility through outsourcing when cost-effective.

2.1.4. Role of Owners

With his expertise in software development and technical aspects of the online casino platform, Simon Novak plays a critical role in overseeing our gaming services' technological advancement and maintenance.

Jure Pogacnik, with his marketing, sales, and operations background, is pivotal in shaping the company's market presence and operational strategies. Their combined skill set provides a well-rounded leadership approach, ensuring all facets of the business are aligned towards a common goal.

2.1.5. Corporate Governance

We operate under a **single-tier governance structure**:

- **Executive Powers:** Director, responsible for strategic execution and operations.
- **Non-Executive Powers:** Co-owners, responsible for long-term strategic oversight and corporate governance.

This governance model ensures fast decision-making while maintaining robust oversight, financial accountability, and strict adherence to responsible gaming standards.

2.1.6. Stakeholder Engagement

Engagement with stakeholders, including investors, regulatory bodies, customers, and partners, is crucial to our operational ethos. We are committed to maintaining open lines of communication, ensuring transparency in our operations and strategic decisions, and fostering long-term relationships built on trust and mutual benefit.

2.1.7. Future Plans

We aim to continue growing our market share and diversifying our offerings. This may involve seeking additional investors or exploring potential mergers and acquisitions to strengthen our market position and expand our reach. Any such decisions will be made carefully, considering how they align with our core mission and values and how they will impact our stakeholders.

2.2. History

2.2.1. Founding and Early Days

Inspired by the evolving landscape of online gaming and the advent of cryptocurrencies, our online casino was conceived and launched to integrate these two dynamic sectors. The inception of our platform was marked by a focus on providing a unique gaming experience accessible globally and leveraging the emerging popularity of cryptocurrencies like Bitcoin.

2.2.2. Development and Growth

The journey began with a simple yet innovative offering: a slot machine game exclusively for Dogecoin, named DogecoinMachine.net. This initial venture set the stage for what was to become a more expansive and inclusive gaming platform. Recognizing the potential for growth and the increasing acceptance of various cryptocurrencies, the founders, Simon Novak and Jure Pogacnik, decided to broaden the scope of their offerings. This led to the platform's evolution into what is now known as Crypto-Games.

2.2.3. Expansion of Services

Significant milestones marked the evolution from a singular game focus to a comprehensive gaming platform. Following the initial success, the platform expanded to include other popular games like Dice, which continually improved to offer the best experience to players. This was followed by adding other casino staples like Blackjack, Lottery, and Roulette; each added at strategic intervals to maintain user engagement and growth.

2.2.4. Technological Advancements

A key aspect of our history has been the continuous improvement in technology and user experience. From the outset, the platform was designed to be intuitive, secure, and user-friendly, emphasizing reliability and speed – particularly in deposits and withdrawals. The unique algorithms and software developed in-house have been instrumental in providing a competitive edge in the online gaming market.

2.2.5. Market Position and Reputation

Over the years, we have established ourselves as a trusted and innovative online gaming platform. We are known for our crypto-friendly approach and diverse range of gaming options. Our commitment to fair play, responsible gaming, and customer satisfaction has earned us a loyal user base and a respected position in the market.

2.2.6. Future Outlook

Over the next three years, MuchGaming will:

- **Expand Game Portfolio** with proprietary blockchain-integrated games.
- **Enter New Markets** in Latin America, Asia, and Eastern Europe.
- **Enhance Financial Sustainability** by reinvesting at least 40% of net profits into platform development and marketing.
- **Explore Partnerships** with major crypto payment processors, NFT platforms, and esports operators.

2.3. Location

2.3.1. Headquarter and Jurisdiction

Our online casino is registered and headquartered in Curacao, a strategic choice with several advantages. Curacao is renowned for its favorable business environment, particularly for online gaming operations. This jurisdiction provides the legal framework for operating our online casino globally under recognized and respected gaming laws.

2.3.2. Global Reach and Online Presence

While our physical registration is in Curacao, the nature of our online platform allows us to have a global presence. Our services are accessible worldwide (with some exceptions), enabling us to cater to a diverse and expansive customer base. The online nature of our casino ensures that we are not confined by geographical boundaries, making our games available to players across various regions while complying with international and local gaming regulations.

2.3.3. Impact of Location on Operations

The choice of Curacao as our base of operations significantly influences our operational strategy. This location allows us to operate within a well-regulated framework, ensuring compliance with online gaming laws and standards. It favors us favorably regarding taxation and business regulations, benefiting our financial planning and reinvestment strategies.

2.3.4. Accessibility for a Global Audience

Our online platform's design and functionality are tailored to ensure ease of access for players globally. We focus on providing a user-friendly interface, supporting multiple languages, and accommodating various cryptocurrencies to cater to international players. This approach aligns with our mission to be an inclusive and accessible online casino.

2.3.5. Future Expansion Considerations

Looking ahead, we will continuously evaluate the scalability of our operations in Curacao and assess potential opportunities for further expansion. This may include exploring additional registrations or representations in other jurisdictions to enhance our market reach and adapt to the changing global online gaming landscape.

2.3.6. Commitment to Compliance

Compliance with local and international laws is paramount in our operation. We are committed to maintaining the highest standards of legal and ethical practices and ensuring that our gaming platform adheres to the regulatory requirements of each region we serve.

2.4. Management Team

2.4.1. Core Leadership

The company has established a governance structure with a clear separation between the executive function, held by the director, and the non-executive function, held by the co-owners.

2.4.1.1. The director (executive power)

The executive director is responsible for guiding the casino's strategic direction, ensuring operational efficiency, and maintaining financial health. He spearheads business development while keeping abreast of industry trends and technological advancements. A significant part of his role involves ensuring compliance with the stringent legal and regulatory frameworks governing online gambling. He also oversees marketing and customer engagement initiatives to attract and retain players. The executive director blends strategic vision, operational acumen, and a deep understanding of the online gambling industry to steer the casino toward growth and success.

2.4.1.2. The co-owners (non-executive power)

Simon Novak - Developer and Software Specialist:

Simon brings a wealth of technical expertise to the team. As a developer and software specialist, he is instrumental in overseeing the technological aspects of our gaming platform. His role involves ensuring the smooth operation of our gaming software, developing new features, and maintaining the security and integrity of our systems. His technical vision is crucial in keeping our platform at the forefront of innovation in the online gaming industry.

Jure Pogacnik - Marketing, Sales, and Operations Specialist:

Jure's extensive experience in marketing, sales, and operations complements Simon's technical prowess. He leads market analysis, strategic marketing, and customer relationship management efforts. Jure's expertise is critical in expanding our market reach, enhancing customer engagement, and driving the business's overall growth.

2.4.2. Future Expansion of the Team

As our casino grows, we plan to expand our management team to include professionals with expertise in various areas, such as legal compliance, finance, customer support, and game development. This expansion will help us manage the increasing complexity of our operations while maintaining our commitment to excellence and innovation.

2.4.3. Commitment to Professional Development

We believe in the continuous professional development of our management team. Ongoing training, industry conferences, and exposure to the latest trends in online gaming are regular aspects of our professional development program. This commitment ensures that our team remains knowledgeable and effective in steering the company towards success.

2.4.4. Stakeholder Engagement

The management team engages with all stakeholders, including employees, customers, regulators, and investors. This engagement is pivotal for fostering an environment of trust and transparency, essential for our business's sustainable growth.

2.5. Vision and Mission

2.5.1. Vision

Our vision is to be recognized as the premier online casino in the world of cryptocurrency gaming. We aspire to lead the market by offering an exceptional gaming experience that is both innovative and accessible to a global audience. By leveraging the latest technologies and maintaining a strong focus on customer satisfaction, we aim to set new standards in the online gaming industry. Our ultimate goal

is to be known as 'the' world-leading online Crypto-Currency Casino, providing a platform where players can enjoy a wide range of games in a safe, fair, and entertaining environment.

2.5.2. Mission

Our mission is multifaceted and revolves around several key objectives:

- **Innovative Gaming Platform:** To offer an innovative online gaming platform that allows players to gamble with various cryptocurrencies safely and responsibly. We are committed to constantly improving our platform to remain user-friendly, secure, and ahead of market trends.
- **Expanding Player Access:** To broaden the accessibility of online casino gaming to a global audience, with a particular focus on cryptocurrency enthusiasts. We aim to cater to the needs of a diverse player base, providing a seamless and enjoyable gaming experience regardless of location.
- **Fair and Responsible Gaming:** To ensure fair play and responsible gaming at all times. Our platform is built on a foundation of trust and transparency, adhering to the highest standards of gaming integrity. We advocate responsible gambling practices and provide tools and resources to help our players gamble wisely.
- **Community Building:** To create a robust online community around our gaming platform. We aim to go beyond just offering games; we want to cultivate a space where players can interact, share experiences, and feel part of a thriving gaming community.
- **Sustainable Growth:** To achieve sustainable growth and profitability, ensuring the long-term viability of our platform. This involves prudent financial management, strategic reinvestment in the business, and continuous adaptation to the evolving online gaming landscape.
- **Customer Focus:** To strongly emphasize customer satisfaction, ensuring we meet and exceed player expectations. We value player feedback and strive to provide excellent customer service, creating an environment where players feel valued and supported.
- **Compliance and Ethical Standards:** Maintaining the highest legal and ethical standards ensures compliance with all regulatory requirements in our jurisdictions. A solid commitment to legality and ethics is crucial for building trust and credibility in online gaming.

2.6. Responsible Gambling

2.6.1. Commitment to Responsible Gaming

Our online casino is committed to providing a responsible gaming environment. We believe that online gambling should be a fun and exciting form of entertainment, and it's our responsibility to ensure that it remains a positive experience for all players. We are dedicated to ethical practices and adhere to all industry regulations and standards.

2.6.2. Key Principles of Our Policy:

- **Promoting Responsible Behavior:** We encourage players to gamble for leisure and entertainment. We offer guidance and tools to help our players maintain control of their gambling activities.
- **Underage Gambling Prevention:** Strict measures are in place to prevent underage individuals from accessing our platform. We comply with legal age limits and perform age verification checks.
- **Tools for Player Control:** We provide our players with tools to limit their deposits, wagers, and playing time. This allows them to have control over their gambling activities and budgets.
- **Awareness and Information:** Our platform provides clear information about responsible gambling. This includes educational materials on the risks associated with gambling, tips on how to gamble responsibly, and signs of problem gambling.
- **Self-Exclusion and Cooling-Off Options:** We offer self-exclusion options for players who wish to take a break from gambling. This can be a temporary cooling-off period or a longer-term self-exclusion.
- **Support and Assistance for Problem Gambling:** We provide information and links to professional organizations that offer help and support to individuals facing problem gambling issues, such as Gamcare, Gamble Aware, Gamblers Anonymous, and Gambling Therapy.
- **Monitoring and Reviewing Policy:** Our policy is regularly reviewed and updated to ensure it remains effective and aligns with regulatory changes and best practices in responsible gaming.

2.6.3. Employee Training

Our staff (including outsourced personnel) receives comprehensive training in responsible gambling. This includes recognizing problem gambling behavior and understanding how to offer assistance or direct players to professional help.

2.6.4. Ensuring Fair Play

We are committed to fair play and transparency in all our games. Our platform uses reliable and tested Random Number Generators (RNGs) to ensure the randomness and fairness of game outcomes.

2.6.5. Communication with Players

We maintain open communication channels with our players, offering them easy access to information about responsible gambling, our policies, and their gaming behavior. We regularly remind players of the responsible gaming tools available to them.

2.6.6. Partnering with Regulatory Bodies

We work closely with regulatory authorities to ensure compliance with legal requirements related to responsible gaming. We engage in dialogue with regulators to stay abreast of new developments and best practices in the field.

2.7. Keys to Success

2.7.1. Strong Focus on Cryptocurrency Integration

Our primary advantage lies in our robust integration of cryptocurrency. Using various cryptocurrencies for gaming sets us apart and appeals to a rapidly growing segment of online players who prefer digital currencies.

2.7.2. Innovative and Entertaining Game Offerings

We have developed various exciting games, including popular choices like Dice, Blackjack, Slot, Roulette, Video Poker, Plinko, Minesweeper, and Lottery. Expanding and enhancing our game portfolio is key to keeping our platform engaging and attractive to new and returning players.

2.7.3. High-Quality, User-Friendly Platform

Ensuring our platform is reliable, easy to use, and accessible is crucial. We focus on providing a seamless gaming experience with user-friendly interfaces, quick load times, and intuitive navigation. This approach enhances user experience and fosters loyalty and repeat visits.

2.7.4. Strong Emphasis on Security and Fair Play

Maintaining the highest security standards and ensuring fair play are non-negotiable aspects of our operation. We use proven and tested Random Number Generators (RNGs) and implement the latest security protocols to protect user data and transactions, building trust and credibility among our players.

2.7.5. Effective Marketing and Community Building

Developing targeted marketing strategies to attract and retain players is key. This involves engaging in digital marketing, community building, and customer relationship management. Building a community around our platform helps create a loyal customer base and enhances word-of-mouth referrals.

2.7.6. Competitive and Attractive Payout Levels

Offering high payout levels and competitive gaming odds plays a significant role in attracting players. We focus on maintaining a balance between attractive player returns and sustainable business profitability.

2.7.7. Compliance with Regulatory Standards

Adhering to regulatory requirements and ensuring compliance in all jurisdictions we operate is fundamental. This includes following legal mandates involving ethical operations and promoting responsible gaming practices.

2.7.8. Exceptional Customer Support

Providing top-notch customer service is essential for player satisfaction and retention. Our support team is trained to assist players efficiently and courteously, promptly addressing their concerns and queries.

2.7.9. Ongoing Innovation and Adaptation

The online gaming industry is dynamic, with constantly evolving trends and technologies. Staying ahead in this competitive market requires ongoing innovation, flexibility, and adaptation to new demands and technological advancements.

2.7.10. Strategic Partnerships and Alliances

Strategic partnerships and alliances with key industry players, technology providers, and other relevant entities can provide us with additional resources, expertise, and market reach. Such collaborations can be instrumental in achieving rapid growth and expansion.

3. Products and Services

3.1. Diverse Range of Online Games

MuchGaming operates a **multi-game, cryptocurrency-exclusive online casino platform** designed for global accessibility, high player engagement, and sustained profitability. Our platform features a curated mix of **classic casino games, proprietary innovations, and crypto-first betting formats** to capture both traditional gamblers and tech-savvy cryptocurrency users.

Our revenue model is driven by a balanced mix of high-margin games and community-driven engagement features:

- Dice (version 2): A classic favorite with a high level of player engagement.
- Blackjack: Traditional and popular card game with a modern online twist.
- Slots: A variety of themed slot games providing a visually engaging experience.
- Roulette: The timeless casino staple, available in a user-friendly online format.
- Video Poker: Combining skill and luck, appealing to casual and serious players.
- Plinko: A game of chance, easy and fun, attracting a broad audience.
- Minesweeper: A nostalgic game reimaged for the online gambling audience.
- Lottery: Regular lottery draws add an element of anticipation and excitement.
- Keno: Lottery-like gambling game.

3.2. Cryptocurrency Gaming

MuchGaming is **exclusively crypto-powered**:

- Accepts **multiple digital currencies** (BTC, ETH, LTC, DOGE, USDT, and more).
- Offers **instant deposits and withdrawals** with no traditional banking delays.
- Reduces transaction fees and enhances player privacy, an important market differentiator.

We specialize in cryptocurrency betting, accepting a wide range of digital currencies. This service capitalizes on the growing popularity of cryptocurrencies and offers players privacy, security, and transaction efficiency. Our platform is designed to handle instant deposits and withdrawals (cryptocurrency only), providing a seamless transaction experience.

This model **eliminates fiat payment friction** and allows for seamless scaling to new markets.

3.3. Platform Features & Competitive Advantages

- **Proprietary RNG & Algorithms** – Fully in-house developed, tested, and certified for fairness.
- **User-Friendly Interface** – Quick load times, intuitive navigation, and responsive design across desktop and mobile.
- **Mobile Optimization** – 70% of projected Year 3 traffic is expected from mobile users; platform is fully optimized for iOS/Android.
- **Security Infrastructure** – Advanced encryption, wallet protection, and anti-fraud systems.
- **Multilingual Support** – Current support in English, Spanish, and Russian, with planned expansions into Portuguese, Japanese, and Arabic.

3.4. Fair Play and Security

We are committed to fair play in all our games. Our platform employs verified Random Number Generators (RNGs) to ensure unbiased game outcomes. Additionally, we prioritize the security of our platform and users' data, implementing advanced security measures to protect against fraud and unauthorized access.

3.5. User-Friendly Platform

Our online casino is designed to be intuitive and accessible, ensuring a seamless user experience. The interface is easy to navigate, allowing players to find and enjoy their favorite games quickly. We continuously update our platform to improve functionality and user engagement.

3.6. Mobile Gaming

Recognising the importance of mobile gaming in today's market, our platform is optimised for mobile devices, allowing players to enjoy their favourite games on the go. This service expands our reach and caters to the modern player's lifestyle.

3.7. Responsible Gambling Features

We advocate responsible gambling and provide tools to help players manage their gaming habits. This includes options for setting deposit limits, loss limits, and session time limits, as well as self-exclusion features for those who need to take a break from gambling.

These features **not only ensure compliance** with international standards but also build long-term brand trust and player loyalty.

3.8. Customer Support and Services

Dedicated customer support is available to assist with any queries or issues. Our support team is trained to provide prompt and helpful service, ensuring players' positive and hassle-free experiences on our platform.

3.9. Ongoing Development and Innovation

We are committed to continuous improvement and innovation. Our team regularly updates existing games and develops new offerings based on player feedback and market trends. This commitment ensures that our platform remains fresh, exciting, and relevant.

To maintain a competitive edge, MuchGaming will:

- Launch **at least 2 new proprietary games annually**, tailored for crypto audiences.
- Introduce **blockchain-based provably fair verification** for transparency.
- Integrate **NFT-based in-game assets** and reward systems.
- Expand into **live dealer games** for real-time engagement and higher revenue per session.

4. Market Analysis

4.1. Industry Overview

Global online gambling continues to expand on the back of smartphone penetration, high-speed internet, and product innovation. Recent market estimates put the sector at **USD ~79–96B in 2024**, with a projected **~10–12% CAGR** through 2030–2034.

Crypto-native wagering is scaling even faster: industry analyses estimate **~USD 81B in crypto-casino GGR in 2024**, a 5x increase since 2022, driven by frictionless payments, fast withdrawals, and borderless access.

Implication for MuchGaming: our crypto-only model aligns with the segment of the market showing the strongest growth dynamics.

4.2. Curaçao Regulatory Environment

Curaçao is transitioning from its historical **Master/Sub-license** regime to a modern framework under the **National Ordinance for Games of Chance (LOK)**. Parliament approved the LOK on **19 Dec 2024**, establishing a centralized **Curaçao Gaming Authority (CGA)** with B2C and B2B licensing, stronger fit-and-proper requirements, and enhanced compliance/oversight.

AML/CFT supervision has been strengthened: new **AML/CFT/CFP regulations** (aligned with FATF) took effect in **May 2024** with a short transition period; CGA serves as AML/CFT supervisor for gambling conducted in/from Curaçao.

During rollout, the CGA has **extended select provisional licenses** to ensure continuity while migrating operators to LOK licenses (current extensions run to **24 Dec 2025** for eligible operators).

Implication for MuchGaming:

Compliance by design (KYC/AML, RG, data protection) is now a competitive necessity. Clearer B2C/B2B licensing enables formalized content/vendor relationships and scalability under one regulator.

4.3. Competitive Landscape (Curaçao-Licensed Crypto Casinos)

BitStarz Casino	Accepting various cryptocurrencies and offering a wide range of games.	https://www.bitstarz.com
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PlayAmo Casino	Offers a diverse selection of slots and other casino games.	https://www.playamo.com
7Bit Casino	Casino that specializes in cryptocurrency gaming, offering a broad array of games.	https://7bitcasino.com
King Billy Casino	Extensive game selection and promotional offers.	https://www.kingbilly.com
FortuneJack Casino	Focuses on cryptocurrency gaming, with a wide range of slots and table games.	https://fortunejack.com
mBit Casino	Offers an exclusively cryptocurrency-based gaming experience with a wide variety of games.	https://www.mbitcasino.io
Joo Casino	Known for its robust game library and support for multiple currencies.	https://www.joocasino.com
Casinonic	Features a large selection of games and is known for its user-friendly platform.	https://www.casinonic.com

Our Positioning: we compete on (i) crypto-only UX and instant payouts, (ii) proprietary content and provably-fair features, and (iii) disciplined compliance under LOK—areas where many incumbents remain uneven.

4.4. Market Growth and Potential

The market for online casinos is expected to continue growing, with a significant shift towards online gambling platforms. Cryptocurrency's rising popularity further fuels this growth, as it aligns with the digital and global nature of online gaming. Our analysis indicates a growing acceptance of cryptocurrency in everyday transactions, which we expect will significantly impact the online gaming sector.

4.5. Demographics and Player Segmentation

Our primary market includes tech-savvy individuals comfortable with digital currencies and online transactions. This group primarily comprises millennials and younger generations who value convenience, accessibility, and digital interaction. Our services cater to casual and serious gamers, offering a variety of games to suit different preferences.

4.6. Competitive Landscape

The online casino market is competitive, with numerous platforms offering a range of gaming experiences. However, our focus on cryptocurrency gaming provides us with a unique position. While there is competition, the specific niche of crypto-based games is less saturated, offering us an opportunity to capture a significant market share.

4.7. Target Customers and Segmentation

Our target customers are global online casino players particularly interested in cryptocurrencies. This includes players who value privacy and the security of digital currency transactions. We aim to cater to both existing cryptocurrency users and those new to digital currencies drawn by the novelty and benefits of crypto gaming.

- Crypto-native players valuing privacy, rapid settlement, and on-chain transparency.
- Mobile-first casual gamers attracted by simple/high-frequency titles (Dice, Plinko, Slots).
- Value-seekers/VIPs responding to loyalty ladders, tournaments, and tailored odds.

The crypto cohort overlaps heavily with 25–44, globally distributed, and accustomed to VPN use and cross-border platforms—reinforcing the need for multilingual UX and robust RG tooling.

4.8. Market Drivers

There is a growing demand for online casinos that offer more than just traditional payment methods. Players are seeking platforms that provide quick, secure, and anonymous transactions, which cryptocurrencies can offer. Additionally, there's a demand for diverse, high-quality, and engaging online games.

Key Drivers:

- Frictionless crypto payments; near-instant withdrawals.
- Ongoing global iGaming expansion (double-digit CAGR).
- Curaçao regulatory modernization enabling clearer market access and partnerships.

Key Headwinds:

- Rising scrutiny of online gambling and crypto wagering in major markets; advertising and payments restrictions can shift acquisition channels/costs.
- Stricter AML/KYC and RG requirements increase compliance overhead (staffing, tooling).

4.9. Barriers to Entry

- **Licensing & Compliance:** Fit-and-proper, AML/KYC, RG, tech and data controls under LOK.
- **Technology & Security:** Proprietary RNG certification, wallet security, anti-fraud.
- **Distribution:** Performance-driven affiliate networks and influencer partnerships are competitive and costly at scale.

4.10. Opportunities for Growth

- **Regulatory Tailwind:** Early alignment with LOK standards differentiates us versus legacy operators slow to adapt.
- **Crypto Growth:** Capturing share in the fastest-growing wagering segment (on-chain, borderless).
- **Mobile First:** Product roadmap tuned to mobile, where the bulk of traffic growth sits.

4.11. Regulatory Environment

The regulatory environment for online gambling and cryptocurrency varies by region. Our compliance with these regulations, particularly in jurisdictions favorable to online gaming and cryptocurrency use, positions us in the market.

4.12. Quantitative Assumptions

Industry growth baseline ~10–12% CAGR supports our Year 1–3 revenue ramp. Grand View ResearchGlobal Market Insights Inc.

Curaçao LOK migration assumed to be **orderly** (no license disruption) under current extensions and CGA guidance. CDC Gaming

Acquisition costs reflect tighter compliance/marketing constraints seen across crypto casinos; we budget accordingly in the 3-year plan.

5. Business Strategy

5.1. Strategic Vision and Goals

MuchGaming's vision is to be the **leading cryptocurrency-exclusive online casino**, recognized for speed, fairness, innovation, and compliance. Over the next three years, our strategy is to:

- **Achieve 2.5x revenue growth**, from USD 1M in Year 1 to USD 2M in Year 3.
- Expand our **active player base to 200.000 registered users**, with at least 30% monthly activity.
- Launch **at least 5 new proprietary games annually** to drive engagement and retention.
- Enter **three new regulated or crypto-friendly markets per year**.

5.2. Product Development and Innovation

We continuously enhance our gaming platform by adding new and engaging games. We focus on providing a diverse range of games, from traditional favourites like slots and blackjack to innovative games tailored to the cryptocurrency audience. We invest in R&D to keep our platform technologically advanced and user-friendly.

5.3. Growth Pillars

Pillar 1: Market Expansion

- **Short-Term (Year 1):** Consolidate in existing crypto-friendly jurisdictions; optimise affiliate partnerships for English, Spanish, and Russian-speaking players.
- **Medium-Term (Years 2–3):** Expand into Portuguese, Japanese, and Arabic markets, leveraging multilingual support and localised promotions.
- **Key Metric:** Geographic diversification to reduce dependency on any single region to <40% of total revenues.

Pillar 2: Product Development & Innovation

- Annual rollout of 2+ proprietary games designed for high-margin play.
- Integration of **NFT-based loyalty assets** and limited-edition in-game skins.
- Launch of **live dealer crypto tables** in Year 2.
- **Key Metric:** Maintain at least 25% of revenue from games released in the previous 24 months.

Pillar 3: Marketing & Player Acquisition

- Targeted digital campaigns in crypto and iGaming communities.
- Performance-based affiliate network expansion, with commission rates tied to LTV.
- Social media and influencer partnerships in key languages.
- **Budget Allocation:** Marketing spend increasing from USD 120K in Year 1 to USD 230K in Year 3.
- **Key Metric:** Maintain cost-per-acquisition (CPA) below USD 120 while increasing ARPU.

Pillar 4: Retention & Community Building

- VIP rewards, tiered loyalty programs, and recurring tournaments.
- Player feedback loops integrated into quarterly product updates.
- Gamified achievement systems with crypto rewards.
- **Key Metric:** Maintain monthly active user retention above 65%.

Pillar 5: Operational Excellence

- Lean core team with outsourced specialist functions (compliance, certain customer support, content creation).
- Continuous platform monitoring and cybersecurity upgrades.
- Compliance with AML/KYC and responsible gaming standards under LOK.
- **Key Metric:** Zero regulatory breaches or material compliance findings.

5.4. Competitive Edge

We differentiate ourselves from Curaçao-licensed incumbents through:

- **Full Crypto Integration:** No fiat onboarding friction, instant withdrawals, multiple supported coins.
- **Proprietary Game Content:** Unique in-house titles leveraging blockchain-based provably fair mechanics.
- **Compliance by Design:** Early adoption of the Curaçao LOK framework, ensuring operational continuity during the regulatory transition.
- **Mobile-First Design:** Optimized for mobile users, projected to represent 70%+ of traffic by Year 3.

5.5. Marketing and Promotion

Our marketing approach involves targeted digital campaigns, community engagement, and leveraging social media platforms. We focus on creating brand awareness and promoting the unique benefits of our crypto-gaming platform. Marketing efforts will be data-driven, focusing on analytics to tailor strategies to customer preferences and market trends.

5.6. Customer Acquisition and Retention

We aim to attract new players through attractive sign-up bonuses, referral programs, and promotional events. For retention, we provide an excellent user experience, regular updates, competitive odds, and responsive customer support. Player feedback will be crucial in shaping our retention strategies.

5.7. Partnerships Strategy

We seek to form strategic partnerships with cryptocurrency exchanges, gaming software developers, and marketing platforms. These collaborations will enhance our service offerings, broaden our customer base, and improve our market position.

We will form strategic alliances with:

- **Crypto Payment Providers:** To offer additional token integrations and lower transaction costs.
- **Game Studios:** For exclusive content licensing under B2B terms.
- **Esports & Streaming Platforms:** To cross-promote MuchGaming as a crypto betting hub.
- **Affiliate Super-Networks:** To expand reach into high-value traffic channels.

5.8. Financial Alignment

At least 40% of net profits will be reinvested annually into platform enhancements and marketing. We will maintain an operating margin of at least 25% while scaling.

5.9. Regulatory Compliance

Adhering to the regulatory requirements of the jurisdictions in which we operate is paramount. Our strategy includes monitoring regulatory changes, particularly in online gambling and cryptocurrencies, to ensure we remain compliant and up to date.

5.10. Risk Management within Strategy

- **Market Volatility:** Diversify game portfolio and geographic presence to buffer against crypto price swings.
- **Regulatory Changes:** Maintain proactive dialogue with CGA and legal advisors to anticipate and adapt to evolving requirements.
- **Acquisition Costs:** Invest in owned media channels and community-driven growth to reduce dependency on paid acquisition.

6. Operations Plan

Our online casino's operations are designed to be efficient, scalable, and adaptable, ensuring the smooth functioning of all gaming activities and related services. The plan covers key aspects of our operations, including personnel, technology, customer service, and compliance.

Operational Objectives	Our operational framework is designed to ensure scalability, compliance, and efficiency while supporting projected growth from USD 1M in Year 1 to USD 2M in Year 3. The core objectives are: - Maintain 99.95% platform uptime. - Ensure zero critical compliance breaches under Curaçao LOK regulations. - Keep operating cost growth $\leq$ revenue growth rate to protect margins.
Organizational Structure & Personnel	Core In-House Team (Fixed Cost) - Executive Director – Overall strategic execution, financial management, and licensing compliance. - Head of Technology – Oversees proprietary game development, platform updates, and cybersecurity. - Head of Marketing & Affiliates – Manages acquisition, retention, and community engagement strategies. Outsourced Specialists (Variable Cost) - Customer Support Team – 24/7 multilingual support; cost scalable to player volume. - Compliance & AML Team – External specialists ensuring adherence to AML/CFT/CFR rules, RG policies, and periodic audits. - Content Providers – Licensed third-party game studios supplying select high-demand titles.

	- Planned Headcount Growth - Year 1: 1 core staff, ~2 outsourced staff. - Year 3: 3 core staff, ~3 outsourced staff (driven by support, compliance, and marketing needs).
Technology and Platform Management	- Proprietary Gaming Engine – Core asset ensuring competitive house edge, RNG certification, and rapid new game integration. - IT Infrastructure – Redundant servers, DDoS protection, and continuous monitoring to support global play with minimal latency. - Blockchain Integration – Support for multiple cryptocurrencies with instant wallet-to-wallet transactions. - Data Analytics Suite – Tracks player behavior, CPA, ARPU, churn rates, and informs marketing spend allocation. KPIs: - Average load time under 2 seconds. - 100% RNG certification renewal compliance. - Player withdrawal processing time under 10 minutes for 95% of transactions.
Customer Support and Player Engagement	- Channels: Live chat, email, Telegram, Discord, and social media. - Service Level Targets: First response within 30 seconds (chat) and 2 hours (email). - Retention Tools: VIP managers for high-value players, loyalty program tiers, and in-game event support.

Compliance & Regulatory Operations	- LOK Licensing Transition: Maintain continuous communication with the Curaçao Gaming Authority (CGA) to ensure smooth migration from sub-license to LOK B2C license. - AML/KYC Procedures: Full KYC at withdrawal, with enhanced due diligence for high-value transactions. - Responsible Gaming: Self-exclusion tools, deposit limits, loss limits, and session reminders integrated into the platform. - Auditing: Annual independent audits covering RNG fairness, financial integrity, and compliance adherence.
Financial Management & Cost Control	Fixed Costs: - Wages & executive salaries. - Server infrastructure leases. - Licensing and regulatory fees. Variable Costs: - Marketing & affiliate commissions (performance-based). - Outsourced customer support. - Content licensing (revenue-share with providers). Budget Alignment: - Year 1–3 marketing spend: USD 120K → 230K. - Wages & outsourced costs: USD 100K → 150K. - Commission to content providers & affiliates: USD 150K → 215K.

Risk Management within Operations	- Operational Downtime: Redundant systems and 24/7 monitoring. - Cybersecurity Threats: Regular penetration testing, encrypted wallet storage, and hot/cold wallet segregation. - Regulatory Non-Compliance: External compliance audits every 6 months. - Scalability Bottlenecks: Modular infrastructure enabling 50%+ capacity scaling within 24 hours.
Operations Roadmap (3 Years)	Year 1: - Complete LOK licensing transition. - Launch 2 proprietary games. - Establish Spanish and Russian multilingual support. Year 2: - Expand to Portuguese and Japanese markets. - Launch live dealer crypto tables. - Increase affiliate network reach by 40%. Year 3: - Expand to Arabic-speaking markets. - Introduce NFT loyalty program. - Achieve 200.000 registered users with >30% monthly activity.

Quality Assurance	- Game Testing and Auditing: Regular testing and auditing of games to ensure fairness, randomness, and quality. - Platform Monitoring: Continuous monitoring of the online platform for performance, user experience, and security.
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7. Financial Plan

Our financial strategy is designed to support the company's growth ambitions while maintaining a strong focus on profitability and financial sustainability. This plan outlines our approach to funding, revenue generation, cost management, and financial forecasting.

Start-up Funding and Capital Structure	- Initial funding has been secured through the revolving loan provided by the related entity JUSi BV.. - A portion of start-up capital was allocated for platform development, marketing, and operational setup (including obtaining the required licenses). - Additional funding strategies include reinvesting profits. - No external funding is planned.
Financial strategy	MuchGaming's financial strategy is designed to balance aggressive growth with operational sustainability. Our crypto-only model enables high-margin operations, low transaction costs, and scalability without heavy fixed infrastructure investment. Our objectives are to: - Achieve 2.5x revenue growth in three years. - Maintain operating margins of 25%+. - Reinvest at least 40% of annual net profits into platform development, marketing, and compliance.
Revenue Model	Primary revenue sources include: - House Edge: Built into all proprietary and licensed games. - Affiliate Partnerships: Commission-based player referrals.

	- VIP/Loyalty Monetization: High-value player programs increasing ARPU. - Cross-Promotions: With crypto exchanges and NFT marketplaces.																																																			
Key Expense Categories	- Marketing Expenses – Includes digital campaigns, affiliate commissions, influencer partnerships, and SEO. - Wages & Outsourced Costs – Salaries for core team, payments to outsourced customer support, compliance, and technical contractors. - Commissions to Content Providers / Platforms – Revenue-share arrangements with licensed third-party studios and platform affiliates. - Licensing & Regulatory Compliance – LOK license fees, AML/KYC software, responsible gaming tools. - Technology Infrastructure – Server leases, cybersecurity, blockchain wallet integrations.																																																			
Financial Projections <i>(Summary)</i> <i>(Full breakdown in Annex 1)</i>	<table><tr><th>Metric (USD)</th><th>Year 1</th><th>Year 2</th><th>Year 3</th></tr><tr><td>Revenue</td><td>1,000,000</td><td>1,400,000</td><td>2,000,000</td></tr><tr><td>Marketing Expenses</td><td>120,000</td><td>140,000</td><td>160,000</td></tr><tr><td>Wages & Outsourced Costs</td><td>100,000</td><td>110,000</td><td>120,000</td></tr><tr><td>Commissions to Content/Platforms</td><td>50,000</td><td>60,000</td><td>70,000</td></tr><tr><td>Licensing & Compliance</td><td>50,000</td><td>60,000</td><td>70,000</td></tr><tr><td>Technology Infrastructure</td><td>40,000</td><td>50,000</td><td>60,000</td></tr><tr><td>Other Operational Costs</td><td>10,000</td><td>10,000</td><td>15,000</td></tr><tr><td>Total Expenses</td><td>370,000</td><td>430,000</td><td>495,000</td></tr><tr><td>EBITDA</td><td>630,000</td><td>970,000</td><td>1,505,000</td></tr><tr><td>Depreciation / Amortization</td><td>20,000</td><td>25,000</td><td>30,000</td></tr><tr><td>Net Profit Before Tax</td><td>610,000</td><td>950,000</td><td>1,475,000</td></tr></table>				Metric (USD)	Year 1	Year 2	Year 3	Revenue	1,000,000	1,400,000	2,000,000	Marketing Expenses	120,000	140,000	160,000	Wages & Outsourced Costs	100,000	110,000	120,000	Commissions to Content/Platforms	50,000	60,000	70,000	Licensing & Compliance	50,000	60,000	70,000	Technology Infrastructure	40,000	50,000	60,000	Other Operational Costs	10,000	10,000	15,000	Total Expenses	370,000	430,000	495,000	EBITDA	630,000	970,000	1,505,000	Depreciation / Amortization	20,000	25,000	30,000	Net Profit Before Tax	610,000	950,000	1,475,000
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	Net Margin (%)	61	67,5%	73%	
Investment in Growth and Sustainability	- A significant portion of profits will be reinvested into the business to fuel growth. This includes platform enhancements, marketing initiatives, and potential expansion into new markets or the introduction of new gaming options. - Investments will also be made in technology to maintain a high standard of security and player experience.				
Risk Analysis and Contingency Planning	- Financial risks, including market volatility and regulatory changes, are continuously analyzed. - Contingency funds are set aside to mitigate unforeseen financial impacts. - Diversification of game offerings and geographic markets safeguards against market-specific risks.				
Exit Strategy	- While the current focus is on growth and market expansion, long-term exit strategies include potential acquisition by a larger entity or merger with industry peers.				

8. Legal and Governance Framework

Governance Structure	- Board Oversight: Our board of directors, including key stakeholders like Simon Novak and Jure Pogacnik, is critical in overseeing the company's strategic direction. The board regularly reviews business performance, strategy, and risk management. - Management Involvement: Daily operational decisions are managed by the senior management team, ensuring alignment with the strategic objectives set by the board. - Stakeholder Engagement: Regular communication with all stakeholders, including investors, employees, and regulatory bodies, to maintain transparency and accountability.
Legal Compliance	- Jurisdictional Compliance: As registered in Curacao, we adhere strictly to the legal requirements set forth by the Curacao gaming authority, ensuring compliance with all applicable online gaming laws and regulations. - International Standards: Our operations are also designed to comply with international standards and best practices in online gaming, particularly in player protection, data privacy, and anti-money laundering (AML) procedures.
Risk Management and Compliance	- Risk Management and Compliance Function (outsourced): responsible for identifying, assessing, and mitigating operational, financial, and legal risks. - Auditing and Reporting: Regular internal and external audits to ensure adherence to legal standards and company policies. Transparent reporting mechanisms are in place for both financial and regulatory compliance aspects.
Policies and Procedures	

	- Development and Review: We have established comprehensive policies and procedures covering all operations, from gaming fairness to employee (including outsourced personnel) conduct. These policies are regularly reviewed and updated to reflect changes in the legal and regulatory landscape. - ESG Policies: Commitment to environmental, social, and governance (ESG) principles are part of our operational ethos. We strive to maintain responsible business practices that align with broader ESG objectives.
Ethical Standards	- Integrity and Fairness: Upholding the highest ethical standards in all our business dealings. This includes ensuring fairness in our gaming operations and maintaining integrity in our financial practices. - Responsible Gaming: Strong commitment to promoting responsible gaming, including measures to prevent underage gambling and provide resources for problem gambling.
Legal Support and Advice	Legal Team and Advisors (outsourced): Access to experienced legal professionals and advisors who provide ongoing support on regulatory and legal matters. This ensures that we remain proactive in navigating the complex legal landscape of online gaming.
Decision-Making	- Clear Decision-Making Processes: Defined processes for decision-making at the executive level. - Separation of executive and non-executive function. - Board Meetings: Regular board meetings with predefined agendas, ensuring that critical matters are discussed and addressed appropriately.

9. Risk Evaluation and Management

Identification of Risks	- Market Risks: Includes changes in market trends, player preferences, and competition within the online casino industry. - Operational Risks: Relates to internal processes, technology infrastructure, and potential operational failures. - Regulatory Risks: Arises from changes in gaming laws and regulations, especially concerning online gambling and cryptocurrency use. - Financial Risks: Involves cash flow management, currency fluctuations (especially in cryptocurrencies), and credit risks. - Reputational Risks: Linked to player satisfaction, brand image, and public perception.
Mitigation strategies	- Diversification of Offerings: To mitigate market risks, we continuously innovate and diversify our gaming portfolio, catering to a wide range of player preferences. - Robust IT Infrastructure: Operational risks are addressed by maintaining a robust and secure IT infrastructure, with regular updates and rigorous testing for system integrity. - Compliance Protocols: Regulatory risks are mitigated through strict adherence to legal requirements, ongoing monitoring of regulatory changes, and engagement with legal experts for compliance guidance. - Financial Controls: Financial risks are managed through prudent financial planning, adequate reserves, and effective cash flow management strategies. - Customer Engagement and Support: To manage reputational risks, we focus on customer satisfaction through exceptional service, fair gaming practices, and responsive customer support.
	- Regular Assessments: Conduct regular risk assessments to identify emerging risks and reassess existing ones.

Monitoring and reporting	- Data-Driven Approach: Utilize data analytics to monitor operational performance and market trends, providing insights for proactive risk management. - Transparent Reporting: Implement transparent reporting mechanisms for risk management, ensuring stakeholders are informed of risk statuses and mitigation efforts.
Contingency planning	- Develop and maintain contingency plans for critical risks, including technological failures, significant regulatory changes, and market downturns. - Contingency plans are regularly reviewed and updated to ensure relevance and effectiveness.
Future risk strategy	Continuously evolve our risk management strategies to adapt to the changing landscape of the online casino industry, particularly focusing on technological advancements and emerging market trends.

10. Target KPIs and Business Objectives

Key performance indicators	- Player Acquisition Rates: Monitoring the number of new players registering on our platform. - Player Retention Rates: Measuring how effectively we retain existing players, critical for long-term success. - Average Revenue Per User (ARPU): Calculating the average revenue generated from each active player. - Game Play Metrics: Including daily and monthly active users, average session duration, and frequency of play. - Customer Satisfaction Scores: Gathering player feedback to assess overall satisfaction with our platform and services. - Financial Performance: Tracking revenue growth, profit margins, and cost efficiency.
Business objectives	- Market Leadership in Crypto-Casino Sector: Striving to become the preferred online casino for cryptocurrency users. - Expanding Player Base: Aiming to exceed over 1 million players within the next three years. - Enhancing User Engagement: Increasing daily visits and engagement on our platform. - Revenue Growth: Consistently growing our revenue year-on-year, focusing on sustainable profitability. - Product Diversification: Continuously expanding our game offerings to include new and innovative options. - Technological Advancements: Leveraging the latest technology to enhance user experience and platform security. - Brand Recognition and Trust: Establishing our brand as synonymous with fairness, security, and player enjoyment in the online casino market. - Regulatory Compliance: Ensuring full compliance with all relevant laws and regulations in our operating markets. - Community Building: Developing a strong, engaged community around our platform, enhancing player loyalty.

	- Corporate Social Responsibility: Upholding high standards in responsible gaming and ethical business practices.
Measurement and review	- Regularly review these KPIs and objectives to assess our progress and effectiveness. - Utilize data analytics tools for accurate measurement and analysis. - Adapt strategies as necessary based on KPI outcomes and changing market dynamics.
Long-term vision	- Beyond immediate objectives, our long-term vision involves expanding into new geographic markets and exploring emerging trends in online gaming and digital currencies. - We aim to establish a strong global presence, maintaining adaptability and innovation as core components of our growth strategy.

11. Policies and Procedures

Development and implementation	- Internal Development: Our policies and procedures are primarily developed in-house, leveraging the expertise of our management team, including inputs from Simon Novak and Jure Pogacnik, and relevant stakeholders. - Consultation with External Experts: For specialized areas, such as legal compliance and advanced technology, we consult with external experts to ensure our policies are comprehensive and up-to-date. - Alignment with Industry Standards: All policies are designed to align with industry best practices and regulatory requirements, particularly in online gaming and cryptocurrency operations.
Key policy areas	- Game Fairness and Integrity: Policies to ensure the fairness and integrity of all games, including the use of certified Random Number Generators and regular auditing. - Player Safety and Responsible Gaming: Measures to promote responsible gaming, including player self-exclusion options, limits on deposits, and resources for problem gambling. - Data Protection and Privacy: Strict policies to safeguard player data and ensure privacy in compliance with data protection laws. - Financial Transactions and Anti-Fraud: Procedures for secure financial transactions, anti-fraud measures, and compliance with anti-money laundering regulations. - Employee Conduct and Ethics: Guidelines on professional conduct, conflict of interest management, and ethical behavior for all employees. - Customer Service: Standards for providing prompt, fair, and helpful customer service to address player inquiries and concerns effectively.

Review and updating	- Regular Review Cycle: Policies and procedures undergo regular reviews to ensure they remain effective and relevant to our operational needs and regulatory changes. - Updates and Amendments: We promptly update our policies and procedures in response to new regulations, technological advancements, market trends, and internal organizational changes. - Communication and Training: All updates are communicated effectively to relevant stakeholders, including staff training to ensure understanding and compliance.
Compliance and oversight	- Compliance Audits: Regular audits are conducted to ensure adherence to all policies and procedures. - Gaming Control Board Engagement: We keep the gaming control board informed of our policies, procedures, and any significant updates, ensuring transparency and regulatory compliance. - Escalation and Reporting Mechanisms: Clear mechanisms for reporting policy breaches, with procedures for investigation and corrective actions.
Continuous improvement	- Feedback and Improvement: We encourage feedback from players, employees, and regulatory bodies to improve our policies and procedures continuously. - Innovation in Policy Development: Actively seek innovative approaches to policy development, particularly in player protection and technological security.
A list of adopted policies	PUBLIC DOCUMENTS: - Terms of service - Privacy policy - Responsible gaming - Self exclusion - Fairness

	- Code of Conduct - Dispute Resolution - AML Statement INTERNAL DOCUMENTS: - Anti-money Laundering Policy
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12. Business model canvas

Key partnerships	Key activities	Value propositions	Customer relationships	Customer segments
- Software developers and IT service providers. - Payment gateways and cryptocurrency platforms. - Marketing affiliates and advertisers. - Legal and compliance advisory firms.	- Developing and maintaining gaming software. - Marketing and player acquisition. - Managing financial transactions and security. - Ensuring legal and regulatory compliance.	- Unique cryptocurrency gaming platform. - A diverse range of entertaining and fair online casino games. - Enhanced player privacy and security through cryptocurrency transactions. - User-friendly platform with global accessibility.	- Building a gaming community. - Personalized player support. - Regular updates and feedback mechanisms. - Loyalty programs and promotional offers.	- Online gaming enthusiasts. - Cryptocurrency users. - Global market with a focus on jurisdictions allowing online gambling. - Both casual and serious gamers.
	Key resources		Channels	
	- Advanced gaming software and IT infrastructure. - Skilled personnel in game development, cybersecurity, and customer support.		- Online platform (website and mobile app). - Digital marketing including social media, SEO, and affiliate marketing.	

	- Financial resources for platform development and marketing. - Licenses and legal compliance resources.		- Online gaming forums and communities. - Customer support via email, live chat, and social media.	
Cost structure			Revenue streams	
- Development and operational costs for the platform. - Marketing and advertising expenses. - Licensing and legal compliance costs. - Staff salaries and outsourcing expenses.			- Revenue from gaming activities (betting). - Membership or subscription fees (if applicable). - Commissions on winnings. - Promotional offers and in-app purchases.	

13. SWOT analysis

STRENGTHS: - Proprietary Software: internally developed software, tailor-made for the casino's needs. - Unique Positioning in Crypto-Casino Market: Specializing in cryptocurrency gaming provides a distinct competitive edge. - Diverse Range of Games: Offering a wide array of popular and unique games, catering to various player preferences. - Technological Expertise: Robust platform with advanced gaming software, ensuring a secure and user-friendly gaming experience. - Experienced Owners: Strong knowledge base from Simon Novak and Jure Pogacnik, with expertise in both the technical and operational aspects of online gaming.	OPPORTUNITIES: - Expanding Online Gambling Market: The growing acceptance and legalization of online gambling present significant growth opportunities. - Rising Popularity of Cryptocurrencies: Increasing acceptance and use of cryptocurrencies can attract a broader user base. - Technological Innovations: Leveraging emerging technologies like blockchain to enhance security and player trust. - Market Expansion: Potential to expand into new geographic regions and demographical segments.
WEAKNESSES: - Dependence on the Cryptocurrency Market: Revenue streams and player engagement might be heavily influenced by the cryptocurrency market's volatility. - Regulatory Challenges: Navigating online gambling and cryptocurrency's complex and evolving regulatory landscape. - Limited Brand Recognition: As a growing entity, establishing brand recognition in the competitive online casino market is challenging.	THREATS: - Intense Competition: The online casino market is highly competitive, with numerous established players. - Regulatory Changes: Potential changes in gambling or cryptocurrency regulations that could impact operations. - Technological Risks: Threats related to cybersecurity and the need for constant technological upgrades.

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| - Scalability: Managing rapid growth while maintaining quality and compliance. | - Market Volatility: Financial risks associated with the instability of the cryptocurrency market. |
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Annex 1: Financial Highlights (3-Year Projection)

Month	Revenue	Marketing	Wages & Outsourced	Commissions	Licensing & Compliance	Tech Infrastructure	Other Ops Costs	Total Expenses	EBITDA	Year
Jan	77000	8000	7000	5000	5000	3000	700	28700	48300	
Feb	77000	9000	7000	5000	5000	3000	700	29700	47300	
Mar	77000	9500	7000	5000	5000	3000	800	30300	46700	
Apr	77000	10000	8000	5000	5000	3000	800	31800	45200	
May	78000	10000	8000	5000	5000	3000	800	31800	46200	
Jun	78000	10000	8000	5000	5000	3000	800	31800	46200	
Jul	82000	10000	8000	5000	5000	3000	800	31800	50200	
Aug	83000	10000	9000	5000	5000	3000	900	32900	50100	
Sep	82000	10500	9000	5000	5000	4000	900	34400	47600	
Oct	91000	11000	9000	5000	5000	4000	900	34900	56100	

Nov	98000	11000	10000	5000	5000	4000	900	35900	62100	
Dec	100000	11000	10000	5000	5000	4000	1000	36000	64000	
	1400000	140000	110000	60000	60000	50000	10000	430000	970000	2.0
	2000000	160000	120000	70000	70000	60000	90000	495000	1505000	3.0